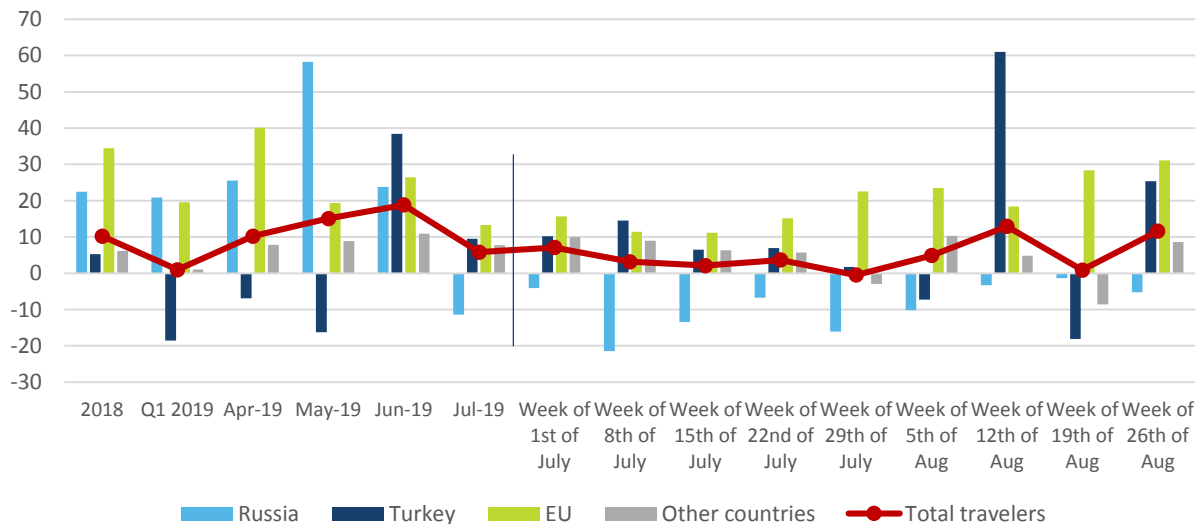


# Tourism has strengthened: 8 weeks after the flight ban

- Based on weekly border crossings\* data, the tourism dynamics has improved in August. While the average increase in international arrivals (based on incoming border crossings) was 2.0% YoY in the first four weeks (July 8 – August 4) following the Russia’s flight ban on 8<sup>th</sup> of July, the growth improved to 7.4% YoY in the following four weeks (August 5 – September 1). This tendency is indicating that the tourism industry is likely gradually getting back on track as the first impact of the shock is waning thanks to the more moderate decline from Russia and the pick up from other countries.
- Together with the overall improving tendency of arrivals, visitors from the countries with higher per visitor spending continue to increase at solid rates. For example, growth of the number of incoming visitors from the EU has an increasing tendency reaching 31.1% YoY in the week of 26<sup>th</sup> of August.
- More detailed data will be available as the GNTA releases monthly figures on number of visitors and later during the month as the NBG publishes the initial assessment of inflows.

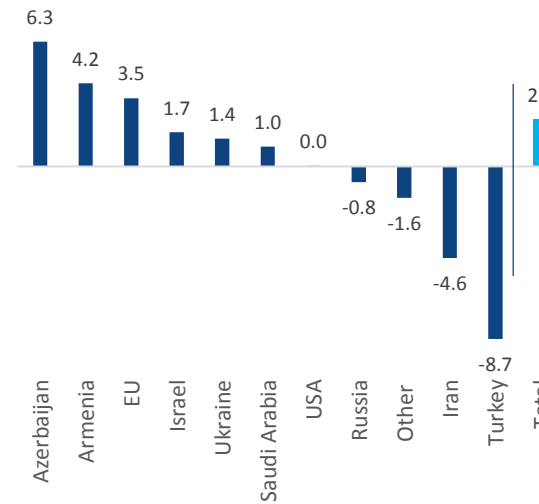
\*all types of border crossing by non-residents Including non-tourism international trips like travelers under 15 and those who cross border more than 8 times in a year

Growth of international arrivals by countries/regions (% YoY)



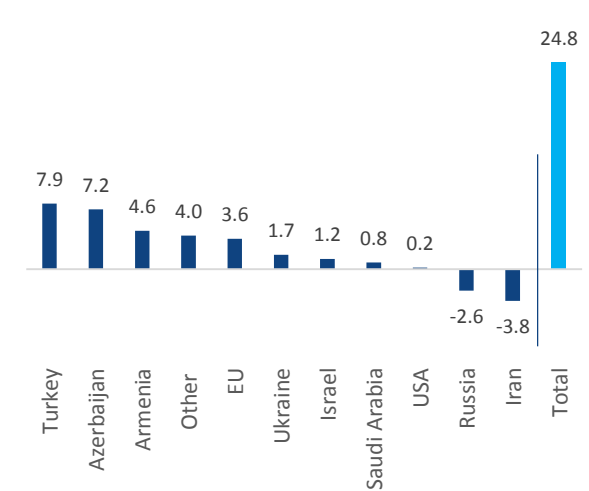
Source: MIA

Week of 19th of August (1000 persons, YoY)



Source: MIA

Week of 26th of August (1000 persons, YoY)



6-Sep-19

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